

APPENDIX B

PRIORITY 1

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
115	Fortismere Secondary School Development	400	10,050	10,050	5,400	10,000	35,900
		<p>This proposal is to remodel parts of Fortismere Secondary School. This will in turn free-up land on the site to enable the construction of housing on the site. The budget assumption is that the scheme will be self-financing through the sale of the housing built on the site. A full business case will be presented prior to the scheme proceeding.</p>					
118	Education Estates	5,000	1,000	1,000	1,000	1,000	9,000
		<p>An extensive condition survey of the Children's Services estate has identified a range of urgent works that are required in schools. This budget allocation is to fund those works. A full business case is being prepared that will outline the investment required and is likely to be considered as part of the 2020/21 budget round.</p>					

PRIORITY 2

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
211	Community Alarm Service	177	177	177	177	177	885
		This scheme is correctly account for the capital costs of the service. It relates to the cost of the installation of the alarms					
213	Canning Crescent Assisted Living	500	4,200	1,750	250		6,700
		Cabinet at its meeting of the 9th October 2018 decided to purchase Canning Crescent. The intention is to return to Cabinet with a fully costed business case that converts the building into 21 supported housing units as well a provision for the relocation of the Clarendon Recovery College.					
214	Osborne Grove Nursing Home	500	1,500	6,000	2,250	500	10,750
		The budget detailed here provides for the redevelopment of the OGNH. A further report and business case will presented to Cabinet once the feasibility study has been concluded.					

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
215	Hornsey Town Hall Supported Living	250	1,750				2,000
		The council has the opportunity to purchase the affordable housing units in the development. The creation of the units is a requirement of the planning permission. The council intends to use the units for supported living.					

216	Homelessness Hub	100					100
		Cabinet at its meeting of the 11th September 2018 agreed to enter into a lease of 332-334 High Road, Tottenham. This was to create an co-located housing assessment centre and hub for single homeless people and those at risk of homelessness.					

PRIORITY 3

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
322	Finsbury Park	600	600	600	600	600	3,000
		<p>The park regularly undertakes capital works that are funded through the ring-fenced revenue account. This expenditure is being recognised in the Council's capital programme.</p>					
323	Parking Strategy	1,000	1,000				2,000
		<p>The funding allocated here is to support a revised parking strategy. There will be a full business case completed that will show the scheme is self-financing prior to any substantial expenditure being incurred.</p>					
325	Parks Vehicles	720					720
		<p>Budgetary provision has been made to replace a number of parks vehicles. A business case will be prepared which will show the scheme to be self-financing prior to any purchase decision.</p>					

PRIORITY 4

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
480	Wood Green Regen (2)	2,997	4,632	5,901	12,141	13,610	39,279
		<p>The budget allocated is to support the regeneration of Wood Green. At various stages of the regeneration process authority will be sought from Cabinet for investments to be made to further the regeneration of the area.</p>					
481	Strategic Investment Pot	1,750	1,400	2,650	0	0	5,800
		<p>This budget is funded by external grant and will be used to support the Productive Valley Fund, STEA and a broadband project.</p>					
482	Strategic Property	19,635	680	1,275	250		21,840
		<p>Budgetary provision has been made for a number of strategic property acquisitions and for investment in the Council's commercial property portfolio. Each decision will be the subject of a full business case that demonstrates that it is self-financing.</p>					

PRIORITY 5

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
512	Wholly Owned Company	5,000	8,000	8,000	8,000	8,000	37,000
		<p>Cabinet at its meeting of the 17th July 2018 agreed to establish a wholly owned company for the delivery of housing. The budgetary provision above is reflective of that decision. Each individual investment decision will be subject to a full business case that demonstrates that it is at least self-financing.</p>					
513	54 Muswell Hill Flats	712					712
		<p>This is the estimated cost of fitting out 6 flats at this address for disposal as shared ownership.</p>					

PRIORITY X

CAPITAL SCHEME NO.	CAPITAL SCHEME DESCRIPTION	2019/20	2020/21	2021/22	2022/23	2023/24	Overall Total
		£,000	£,000	£,000	£,000	£,000	£,000
607	Financial Management System Replacement	0	350	2,000	650	0	3,000
		This is budgetary provision for the replacement of the Council's main accounting system. A full business case will be prepared to demonstrate that the scheme is self-financing					
622	FOBO Programme	500	500	500	0	0	1,500
		The front office back office programme (FOBO) is a transformation project that aims to significantly improve the Council's processes and procedures resulting in savings and an improved customer experience.					